



OTP BANK Plc.

Reference number: IR-139/2006

October 31, 2006

Extraordinary announcement

OTP Bank Plc. announces the issue of EUR 500 million perpetual NC10 subordinated (UT2) notes.

OTP Bank Plc. gives the following extraordinary announcement in line with its obligations set by the Capital Market Act:

On October 31, 2006 OTP Bank Plc. issued perpetual subordinated (UT2) bonds to finance the current acquisitions of the Bank. The EUR 500 million nominal value bonds were issued at 99.375 per cent of the face value with November 7 as payment date. The re-offer spread is 200 bp over 10 year mid-swap. The bonds are perpetual, callable by the Issuer after the 10th year. The bonds bear a coupon of fix 5.875 per cent, with annual interest payments in the first 10 years, and a floater coupon of 3 months EURIBOR + 300 bp per annum, quarterly thereafter. The Lead Managers of the successful bond issue (which attracted more than 200% oversubscription of the accepted amount) were UBS and BNP Paribas. The bonds will be introduced to the Luxembourg Stock Exchange.

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