

**Main figures of the Financial Statements  
of OTP Bank Plc.**

OTP Bank Plc.'s Board of Directors publishes hereby the main figures of the consolidated and separate financial statements for fiscal year 2014 and of the reports of the Board of Directors and the Supervisory Board by the Act V of 2013 (on the Civil Code) Section 3:272 paragraph (3) concerned with the announced annual general meeting on 17<sup>th</sup> of April 2015.

The consolidated financial statements by the Act on Accounting C of 2000 Section 10 paragraph (2):

**CONSOLIDATED IFRS**

in HUF million

**STATEMENT OF FINANCIAL POSITION**

	<b>2014</b>	<b>2013</b>
Cash, amounts due from banks and balances with the National Banks	2,307,632	539,125
Placements with other banks, net of allowance for placement losses	281,006	273,479
Financial assets at fair value through profit or loss	289,275	415,605
Securities available-for-sale	839,152	1,637,255
Loans, net of allowance for loan losses	5,864,241	6,245,210
Associates and other investments	23,381	23,837
Securities held-to-maturity	709,369	580,051
Property and equipment	206,440	261,523
Intangible assets	158,721	193,721
Other assets	<u>291,835</u>	<u>211,241</u>
<b>TOTAL ASSETS</b>	<b><u>10,971,052</u></b>	<b><u>10,381,047</u></b>
Amounts due to banks, the Hungarian Government, deposits from the National Banks and other banks	708,274	784,212
Deposits from customers	7,673,478	6,866,606
Liabilities from issued securities	267,084	445,218
Financial liabilities at fair value through profit or loss	183,994	87,164
Other liabilities	592,088	421,353
Subordinated bonds and loans	<u>281,968</u>	<u>267,162</u>
<b>TOTAL LIABILITIES</b>	<b><u>9,706,886</u></b>	<b><u>8,871,715</u></b>
Share capital	28,000	28,000
Retained earnings and reserves	1,288,757	1,532,164
Treasury shares	(55,940)	(55,599)
Non-controlling interest	<u>3,349</u>	<u>4,767</u>
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b><u>1,264,166</u></b>	<b><u>1,509,332</u></b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>10,971,052</u></b>	<b><u>10,381,047</u></b>

**STATEMENT OF RECOGNIZED INCOME**

in HUF million

	<b>2014</b>	<b>2013</b>
<b>Interest Income:</b>		
Loans	708,873	771,542
Placements with other banks	94,941	207,951
Securities available-for-sale	41,969	71,743
Securities held-to-maturity	39,934	33,002
Amounts due from banks and balances with the National Banks	16,498	4,207
Securities held for trading	-	924
Other	<u>7,015</u>	-
<b>Total Interest Income</b>	<b><u>909,230</u></b>	<b><u>1,089,369</u></b>
<b>Interest Expense:</b>		
Amounts due to banks, the Hungarian Government, deposits from the National Banks and other banks	100,615	189,539
Deposits from customers	138,179	197,236
Liabilities from issued securities	13,826	34,896
Subordinated bonds and loans	13,883	11,412
Other	<u>6,630</u>	<u>2,558</u>
<b>Total Interest Expense</b>	<b><u>273,133</u></b>	<b><u>435,641</u></b>
<b>NET INTEREST INCOME</b>	<b><u>636,097</u></b>	<b><u>653,728</u></b>
Provision for impairment on loan and placement losses	446,830	262,569
<b>NET INTEREST INCOME AFTER PROVISION FOR IMPAIRMENT ON LOAN AND PLACEMENT LOSSES</b>	<b><u>189,267</u></b>	<b><u>391,159</u></b>
Income from fees and commissions	265,392	257,135
Expense from fees and commissions	<u>49,736</u>	<u>55,378</u>
<b>Net profit from fees and commissions</b>	<b><u>215,656</u></b>	<b><u>201,757</u></b>
Foreign exchange gains, net	156,918	18,279
Gains on securities, net	6,911	11,546
Dividend income	4,824	2,474
(Provision) / Release of provision on securities available-for-sale and held-to-maturity	(297)	11
Other operating income	14,379	26,392
Other operating expense	(232,609)	(39,795)
- from this: provision on contingent liabilities due to regulations related to customer loans	<u>(194,798)</u>	-
<b>Net operating (loss) / gain</b>	<b><u>(49,874)</u></b>	<b><u>18,907</u></b>
Personnel expenses	206,335	204,277
Depreciation and amortization	65,947	78,017
Other administrative expenses	<u>236,410</u>	<u>244,477</u>
<b>Other administrative expenses</b>	<b><u>508,692</u></b>	<b><u>526,771</u></b>
<b>(LOSS) / PROFIT BEFORE INCOME TAX</b>	<b><u>(153,643)</u></b>	<b><u>85,052</u></b>
Income tax	<u>51,385</u>	<u>(20,944)</u>
<b>NET (LOSS) / PROFIT FOR THE YEAR</b>	<b><u>(102,258)</u></b>	<b><u>64,108</u></b>
From this, attributable to:		
Non-controlling interest	<u>(273)</u>	<u>(91)</u>
Owners of the company	<b><u>(101,985)</u></b>	<b><u>64,199</u></b>
<b>Consolidated earnings per share (in HUF)</b>		
<b>Basic</b>	<b><u>(382)</u></b>	<b><u>241</u></b>
<b>Diluted</b>	<b><u>(382)</u></b>	<b><u>240</u></b>

in HUF million

	<b>2014</b>	<b>2013</b>
<b>NET (LOSS) / PROFIT FOR THE YEAR</b>	<b>(102,258)</b>	<b>64,108</b>
Fair value adjustment of securities available-for-sale	13,019	(1,721)
Derivative financial instruments designated as Cash-flow hedge	507	531
Net investment hedge in foreign operations	(4,489)	(1,357)
Foreign currency translation difference	(108,057)	(33,159)
Change of actuarial losses related to employee benefits	(6)	(39)
<b>NET COMPREHENSIVE INCOME</b>	<b><u>(201,284)</u></b>	<b><u>28,363</u></b>
<b>From this, attributable to:</b>		
Non-controlling interest	(1,418)	(1,016)
Owners of the company	<u>(199,866)</u>	<u>29,379</u>

## SEPARATED HAS

### BALANCE SHEET

in HUF million

	2013	2014
<b>Assets</b>		
1. Liquid assets	140,312	1,897,146
2. Treasury bills and similar securities	1,838,166	1,028,682
3. Loans and advances to credit institutions	639,166	738,467
4. Loans and advances to customers	2,140,217	1,922,912
5. Debt securities, including fixed-income securities	883,338	804,952
6. Shares and other variable-yield securities	127,985	121,241
7. Shares and participations in corporations held as financial fixed assets	926	588
8. Shares and participating interests in affiliated companies	496,548	488,226
9. Intangible assets	128,552	63,945
10. Tangible assets	71,414	68,114
11. Own shares	6,731	7,073
12. Other assets	30,755	37,851
13. Prepayments and accrued income	96,524	140,482
<b>Total assets</b>	<b>6,600,634</b>	<b>7,319,679</b>
Showing separately::		
- Current assets	3,140,319	4,006,943
- Fixed assets	3,363,791	3,172,254

in HUF million

	2013	2014
<b>Liabilities</b>		
1. Amounts owed to credit institutions	910,780	1,153,744
2. Amounts owed to customers	3,730,071	4,277,541
3. Debts evidenced by certificates	215,550	199,822
4. Other liabilities	82,199	78,536
5. Accruals and deferred income	149,066	185,053
6. Provisions for liabilities and charges	58,314	111,841
7. Subordinated liabilities	324,656	344,316
8. Subscribed capital	28,000	28,000
9. Subscribed capital called but unpaid (-)	-	-
10. Capital reserve	52	52
11. General reserve	153,935	112,217
12. Profit reserve (+)	870,357	819,999
13. Tied-up reserves	8,287	8,558
14. Revaluation reserve	-	-
15. Profit or loss for the financial year (+)	69,367	-
<b>Total liabilities</b>	<b>6,600,634</b>	<b>7,319,679</b>
Showing separately::		
- Short-term liabilities	4,575,818	5,398,475
- Long-term liabilities	687,438	655,484
- Equity capital (8-9+10+11+12+13+14+15)	1,129,998	968,826

## PROFIT AND LOSS ACCOUNT

in HUF million

	<b>2013</b>	<b>2014</b>
1. Interest received and similar income	569,465	436,638
2. Interest paid and similar charges	332,774	213,230
<b>BALANCE (1-2)</b>	<b>236,691</b>	<b>223,408</b>
3. Income from securities	47,283	43,095
4. Commissions and fees received or due	158,788	169,874
5. Commissions and fees paid or payable	27,969	26,401
6. Net profit or net loss on financial operations	(4,268)	(60,686)
7. Other operating income	53,689	82,911
8. General administrative expenses	130,397	132,303
9. Depreciation	15,370	16,692
10. Other operating charges	151,416	294,483
11. Value adjustments in respect of loans and advances and risk provisions for contingent liabilities and for (future) commitments	51,706	28,377
12. Value readjustments in respect of loans and advances and risk provisions for contingent liabilities and for (future) commitments	48,322	37,508
12/A Difference between formation and utilization of general risk provisions	6,305	-
13. Value adjustments in respect of transferable debt securities held as financial fixed assets, shares and participations in affiliated companies and in other companies linked by virtue of participating interests	9,831	25,439
14. Value readjustments in respect of transferable debt securities held as financial fixed assets, shares and participations in affiliated companies and in other companies linked by virtue of participating interests	4,782	724
<b>15. Profit or loss on ordinary activities</b>	<b>164,903</b>	<b>(26,861)</b>
Showing separately:		
PROFIT OR LOSS ON FINANCIAL AND INVESTMENT SERVICES	161,098	(31,857)
PROFIT OR LOSS ON OPERATIONS OTHER THAN FINANCIAL AND INVESTMENT SERVICES	3,805	4,996
16. Extraordinary income	3,953	6,483
17. Extraordinary charges	14,406	19,973
18. Extraordinary profit or loss (16-17)	(10,453)	(13,490)
<b>19. Profit or loss before tax (+15+18)</b>	<b>154,450</b>	<b>(40,351)</b>
20. Taxes on income	32,265	1,367
<b>21. Profit or loss after tax (+19-20)</b>	<b>122,185</b>	<b>(41,718)</b>
22. General reserve (±)	(12,218)	41,718
23. Profit reserves used for dividends and profit-sharing	0	40,600
24. Dividend and profit-sharing payable	40,600	40,600
<b>25. Profit or loss for the financial year (+21±22+23-24)</b>	<b>69,367</b>	<b>-</b>

The Board of Directors of the Bank proposes to the General Meeting HUF 145 dividend per share (145% of the face value of the shares) for the fiscal year 2014. The exact amount of dividend payable to the shareholders will be calculated and paid in pursuance of the Bylaws of the Bank, the Company will distribute the amount of dividend calculated on treasury shares to shareholders entitled to receive dividend.

Dividend payment will start on 15 June 2015 in pursuance of the procedure defined in the Company's Bylaws.

The written documents of the General Meeting shall be available for inspection by the shareholders from 27<sup>th</sup> of March 2015 at the Budapest Branch Office of OTP Bank (H-1051 Budapest V. Deák Ferenc u. 7-9.), and on the website of the Budapest Stock Exchange ([www.bet.hu](http://www.bet.hu)), on the website operated by the National Bank of Hungary ([www.kozzetetelek.hu](http://www.kozzetetelek.hu)) and of the Bank ([www.otpbank.hu](http://www.otpbank.hu)).

Budapest, 26 March 2015

**Board of Directors of OTP Bank Plc.**

OTP Bank Plc.

Postal address: P.O.B.: 501

Budapest H-1876 Hungary

E-mail: [investor.relations@otpbank.hu](mailto:investor.relations@otpbank.hu)